

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you. We have classified this Fund as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at medium level, and poor market conditions could impact the Fund's capacity to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment. Other significant risks relating to the Sub-Fund which are not included in the summary risk indicator are set out in the Prospectus.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performances of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in Regulation (EU) 2021/2268, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than 1 year, which end at the end of that period of 10 years. Markets could develop very differently in the future.

Unfavourable: this type of scenario occurred for an investment between March-2015 and March-2020

Moderate: this type of scenario occurred for an investment between January-2015 and January-2020.

Favourable: this type of scenario occurred for an investment between August-2016 and August-2021.

The stress scenario shows what you might get back in extreme market circumstances.

Performance Scenarios

Example investment: 10,000 EUR (€)		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	6 140.17	6 530.86
	Average return each year	-38.59%	-8.17%
Unfavourable scenario	What you might get back after costs	6 937.52	7 682.16
	Average return each year	-30.62%	-5.14%
Moderate scenario	What you might get back after costs	9 697.60	10 750.03
	Average return each year	-3.02%	1.46%
Favourable scenario	What you might get back after costs	14 951.22	14 556.49
	Average return each year	49.51%	7.80%

What happens if MC Square S.A. is unable to pay out?

You may face a financial loss if the Sub-Fund is unable to return your investment due to poor performance. The Investment Manager and the Manufacturer of this product have no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Sub-Fund is not covered by an investor compensation or a guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does (where applicable). The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario;
- 10,000 EUR (€) is invested.

Investment 10,000 EUR (€) Scenarios	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	489.24	2 701.18
Annual cost impact*	4.89%	5.26%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.72% before costs and 1.46% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.00% maximum up to EUR 25,000, and max. 1.00% thereafter. On the amount subscribed, and accruing to entities and agents active in the marketing and placement of shares.	2.00%
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0.00%
Ongoing costs taken each year		
Transaction costs	2.24% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2.24%
Management fees and other administrative or operating costs	Based on the value of your investment. This is an estimate based on actual costs over the last year	2.65%
Incidental costs taken under specific conditions		
Performance fees	20.00% calculated on the basis of the performance of the NAV compared to the Eurostoxx Small dividend reinvested benchmark over a 5-year rolling period. The performance fee accrues daily and crystallises annually on the last business day of the calendar year if the NAV exceeds the Benchmark.	0.00%

How long should I hold it and can I take money out early?

The recommended investment horizon is at least 5 years. Shareholders can request full or partial redemption of their shares at any time by fax or letter to the Administrative Agent. Redemption requests received by 12pm CET the day before a valuation day are accepted at that day's NAV, paid within 7 business days. Redemptions over 10% of a sub-fund's NAV may be deferred to the next valuation day. Subsequent requests have priority. Cumulative deferral is limited to the time needed to accumulate liquidity.

How can I complain?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 136 route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg or send an email to legal@mcsquare.lu. In all cases, the complainant must clearly indicate his or her contact details (name, address, telephone number or e-mail address) and briefly explain the complaint.

Other relevant information

This Key Information Document does not contain all information relating to this product. Further information about the Sub-Fund, its prospectus and its latest annual report may be obtained free of charge, in English language, from the Manufacturer, the Manager, or the appointed distributors. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisors. Please see www.mcsquare.lu or further details and all documentation related to this investment company.

MC Square S.A. has appointed Philippe Hottinguer Gestion (the "Investment Manager"), a French private company authorised by the French financial supervisory authority, having its registered office at 58, rue Pierre Charron, 750008, Paris, France, pursuant to an investment management agreement entered into with effect from the date of incorporation of the Sub-Fund and effective for an indefinite period.

Past performance and performance scenarios: <https://kids.mcsquare.lu/reports/LU1120754533>